

Industry Group	Subindustry Name	Subindustry Description
Media	Advertising	Companies engaged in full-service advertising operations, including the planning, creating, producing, and placing of advertising in media such as TV, radio, and print. Also includes companies providing marketing services, including outdoor advertising, promotional materials, direct-mail services, digital marketing, event management services, and marketing research services.
Aerospace & Defense	Aerospace and Defence	Companies engaged in manufacturing a wide variety of aerospace and defense products including civil or military aircraft and aircraft parts, tanks, guided missiles, space vehicles and systems, military ships and marine equipment, weapons, military vehicles, and other related aerospace/defense components and systems. Including companies supporting these products through repair and maintenance services.
Chemicals	Agricultural Chemicals	Companies engaged in the production, sale, and distribution of chemicals used to control crop-harming organisms or to promote growth and higher yields.
Machinery	Agricultural Machinery	Companies engaged in the manufacture of agricultural machinery and equipment used for land and water animal farming.
Food Products	Agriculture	Companies engaged in agricultural products such as crop growers, owners of plantations and companies that produce and process foods but do not package and market them; excludes companies classified in the Forestry subindustry and those that package and market the food products classified in the Packaged Foods subindustry.
Transportation	Air Freight and Logistics	Companies engaged in providing air and ground freight transportation, courier, logistics and warehousing services, and customs agency.
Transportation	Airlines	Large international passenger airline companies engaged in providing scheduled and non-scheduled air transportation services on domestic and international routes.
Transportation Infrastructure	Airports	Companies engaged in the management of airports and related services. Companies engaged in providing air traffic management services, aircraft maintenance, repair and janitorial services and

		companies providing ground service activities such as firefighting and fire prevention services at airports.
Diversified Metals	Aluminum	Companies primarily engaged in mining bauxite and the production, refining, marketing, and distribution of aluminum and related aluminum-based products.
Diversified Financials	Asset Management and Custody Services	Investment management firms offering diversified services such as asset administration, investment advice, portfolio or mutual fund management, money management, venture capital, related custody, and securities fee-based services. Includes private investors who invest their own proprietary funds and do not serve clients.
Auto Components	Auto Parts	Companies engaged in manufacturing of motor vehicle engines, bodies, parts, and accessories for passenger cars, and light and heavy-duty trucks.
Automobiles	Automobiles	Companies engaged in designing and manufacturing passenger automobiles and light trucks (except producers of motorcycles and heavy-duty trucks, categorized in Motorcycles and Heavy Machinery and Trucks subindustries, respectively).
Retailing	Automotive Retail	Companies engaged in the specialty retail of new and used automobiles and other vehicles through the operation and/or franchising of dealerships - including online, and establishments primarily engaged in the retail of motor vehicle parts and accessories, recreational vehicles, and all-terrain vehicles.
Food Products	Beer, Wine and Spirits	Companies engaged in manufacturing, sale, and distribution of malt-based beverages, beers, ales, distilled liquors, wine from grapes and other fruits, cider, alcohol cocktails and drink mixes.
Pharmaceuticals	Biotechnology	Companies engaged in researching, discovering, developing and/or producing innovative drug and drug-related technologies using biological systems, living organisms, or parts of them.

Media	Broadcasting	Companies that own or operate radio broadcast stations and provide and produce radio programming services, television programming services, and television broadcast stations via public radio waves or over-the-air (OTA). Also includes companies providing Internet-based video on demand and pay-per-view programming services. Excluded broadcasting companies via cable or wire, classified under Cable and Satellite.
Building Products	Building Products	Companies engaged in manufacturing a wide variety of building and construction products and materials including manufacturers of hardware tools and equipment. Excludes companies that are classified in the Construction Materials subindustry.
Commercial Services	Business Support Services	Companies primarily engaged in providing labor-oriented support services to businesses and governments such as industrial, commercial and residential maintenance services and other business support services.
Media	Cable and Satellite	Companies engaged in providing dissemination/broadcasting of television programs via cable or satellite on a subscription fee basis and reaches households through coaxial or fiber-optic cables. Also includes cable networks and program distribution, transmitters of broadcasting signals via cable or wire and other pay content and programming services.
Consumer Services	Casinos and Gaming	Companies that own and operate casinos and gaming facilities, including lottery and betting services. Establishments that provide gambling and entertainment services such as horse and dog racing, online gaming, slot machines, bingo and video lottery and providers of gambling software and digital platforms.
Oil & Gas Producers	Coal	Companies engaged in mining and producing coal, cooking coal, anthracite, bituminous coal, lignite, and related products related to the generation of energy, in surface and underground mines.
Commercial Services	Commercial Printing	Companies engaged in providing commercial printing and layout services using different technologies and various media.
Chemicals	Commodity Chemicals	Companies engaged in manufacturing bulk commodities or basic chemicals, a group of chemicals that are made on a large scale by a large number of

		manufacturers to satisfy global markets and industries.
Technology Hardware	Communications Equipment	Companies engaged in designing, developing, manufacturing, and marketing equipment for the communication industry including fiber optic cable, telecom peripherals, voice and data transmission and processing equipment, digital switching, signaling and accessing products, microwave radios, satellite products and equipment, voice-processing products, call-processing systems, video-conferencing systems & equipment, and interactive communication systems. Includes companies that offer and provide networking products that provide connectivity solutions for multi-use computing environments.
Industrial Conglomerates	Conglomerates	Diversified industrial companies engaged in business activities in three or more of the Energy, Industrials, Materials, Consumer Discretionary, Health Care, and Information Technology sectors, none of which contributes a majority of revenues. Excludes companies classified in the Multi-Sector Holdings sub-industry.
Construction Materials	Construction Materials	Companies engaged in manufacturing a wide variety of construction materials including sand and gravel, stone, clay and brick products, cement, lime, gypsum and concrete, and other construction products. Excludes companies that manufacture finished & and semi-finished building products.
Consumer Durables	Consumer Electronics	Companies engaged in manufacturing consumer electronics products. Excludes manufacturers of personal home computers, classified in the Technology Hardware subindustry.
Diversified Financials	Consumer Finance	Companies engaged in extending credit and providing loans to predominantly individuals, through credit cards, installment loans and student loans. Companies that have a main focus on retail customers and serve corporates only to some limited extents. Includes debt collectors and thrift entities providing financial services for consumers.
Consumer Services	Consumer Services	Companies engaged in providing consumer services that are sold to individuals. Services include, but are not limited to educational services, beauty centers, services related to income tax, funeral services, repair

		services, domestic cleaning and residential building services.
Software & Services	Data Processing	Companies engaged in providing commercial electronic data processing and/or business process outsourcing services and offer a wide range of services related to data management, including data storage, recovery, backup, retrieval, analysis and organization, as well as IT product leasing and online payment processing.
Retailing	Department Stores	Companies operating physical department stores offering diversified general merchandise, food, clothing, cosmetics footwear and home furnishings, typically within individual departments.
Banks	Development Banks	Banking entities which are established under the authority of governments and are designed to support productive and sustainable projects at national or international level. They provide a range of financial services, including loans and others, and they may specialize in certain sectors such as infrastructure, agriculture, or SMEs. As opposed to universal banks, development banks represent the values of their shareholders (states) and the profitability of projects is of secondary importance compared to commercial banks.
Retailing	Distribution	Companies primarily engaged in the distribution and wholesale of general merchandise not classified elsewhere, such as building products, construction materials, chemicals, durable goods, apparels, footwear, consumer electronics, household durables, luxury products, leisure equipment, office furnishings, electrical equipment, printed media and non-durable goods and food products.
Banks	Diversified Banks	Large, global, diverse financial institutions, primarily engaged in serving the corporate and consumer needs of retail banking, investment banking, trust management, credit cards and mortgage banking.
Chemicals	Diversified Chemicals	Large international chemical manufacturing companies engaged in diversified chemical and

		chemical-related operations, and basic chemicals manufacturing.
Insurance	Diversified Insurance Services	Companies primarily engaged in the underwriting, marketing and distribution of life, accident and health, sickness, property and casualty, mortgage and other specialty or supplemental insurance to corporate clients, individuals and families.
Diversified Metals	Diversified Metals Mining	Companies engaged in the exploration, mining, smelting and refining of diversified ferrous (excluding Steel) and non-ferrous metals (excluding Aluminum) and minerals not classified elsewhere.
Real Estate	Diversified Real Estate	Companies engaged in a diverse spectrum of real estate activities - including real estate development and sales, real estate management, or real estate services - but with no dominant business line.
Food Retailers	Drug Retail	Companies that own and operate primarily drug retail stores and pharmacies in the form of on-line stores and traditional stores.
Utilities	Electric Utilities	Companies engaged in the transmission and/or distribution of electricity with or without power generation operations.
Electrical Equipment	Electrical Equipment	Companies engaged in manufacturing various electrical equipment such as power generating equipment, transmission and distribution equipment, protection and testing equipment, batteries, electrical wires and cables, and automation control, among others.
Technology Hardware	Electronic Components	Companies engaged in manufacturing of analog and digital electronic components at the nano up to macro scale. Includes manufacturers of printed circuit boards, circuit assemblies and related components and excludes manufacturers of batteries, classified under Electrical Equipment.
Technology Hardware	Electronics Equipment	Companies engaged in designing, developing, manufacturing and marketing specialty electronic equipment and instruments for use in the scientific, engineering or technical field. Includes establishments engaged in the manufacturing of analytical and measuring devices such as lab apparatus, process and flow control devices, precise measurement and signal processing tools, search and navigation equipment and other scientific or technical devices.

Technology Hardware	Electronics Manufacturing	Companies engaged in designing, developing, manufacturing and marketing electronics components and products exclusively for the OEM (Original Equipment Manufacturers) markets.
Retailing	Electronics Retail	Companies engaged in the retail sale of consumer electronics, computers, video and related products in physical stores.
Software & Services	Enterprise and Infrastructure Software	Companies primarily engaged in designing, developing, marketing and supporting software for specialized applications that perform a specific consumer or business function and can be run either on premises or in the cloud.
Software & Services	Entertainment Software	Companies primarily engaged in developing entertainment software - such as games and other multimedia software applications - and educational software for a variety of devices and used primarily in the home.
Commercial Services	Facilities Maintenance	Companies engaged in the collection, treatment, storage, transfer, recycling and disposal of waste materials, and companies providing sanitation services. Excludes companies involved in water treatment services classified in the Water Utilities sub-industry.
Diversified Financials	Financial Exchanges and Data Services	Companies engaged in the operation of security exchanges. This includes companies offering financial data such as ratings, research solutions, investment research and equity data.
Food Retailers	Food Distribution	Companies engaged in the B2B delivery of food and beverage goods from farmers, producers, processors and manufacturers to food service operators
Food Retailers	Food Retail	Companies operating primarily food retail stores such as hypermarkets, super centers, convenience stores and alcohol stores.
Textiles & Apparel	Footwear	Companies engaged in manufacturing, designing, marketing, and selling lines of footwear.
Paper & Forestry	Forestry	Companies that are engaged in activities related to forestry and wood processing, including turning raw materials into various wood products and reconstituted wood products, managing forest plantations, selling standing timber, providing forestry-related services, and treating wood for preservation.

Utilities	Gas Utilities	Companies engaged in the transmission, storage and/or distribution of natural and manufactured gas, including owners and operators of gas pipelines.
Precious Metals	Gold	Companies primarily engaged in gold exploration, mining, processing, extraction and smelting.
Healthcare	Health Care IT Services	Companies engaged in developing and providing information technology services primarily to healthcare providers such as hospitals, medical practices, labs, and managed-care organizations.
Machinery	Heavy Machinery and Trucks	Companies engaged in manufacturing heavy-duty machinery and equipment such as heavy-duty and industrial trucks and trailers, rolling machinery, earth-moving and construction equipment, and specialized equipment used in and around industrial plants, airports, and docks. Includes companies engaged in the manufacturing of ships and boats with onboard motors, and manufacturers of locomotives railway and tramway cars, and railroad support equipment and systems.
Transportation Infrastructure	Highways and Railroads	Companies that own and operate roads, tunnels, and rail tracks. Companies primarily engaged in the furnishing of terminal facilities for rail passenger or freight traffic for line-haul service, and in the movement of railroad cars between terminal yards, industrial sidings, and other local sites
Consumer Durables	Home Appliances	Companies engaged in manufacturing electric household appliances and related products such as large and small kitchen appliances and personal appliances.
Consumer Durables	Home Improvement	Companies engaged in manufacturing home furnishing, wood and metal furniture such as cabinets, beds, sofas, mattresses, wall and window coverings, home decor, and durable household products such as cutlery, cookware and glassware, among others.
Retailing	Home Improvement Retail	Companies that own and operate home and garden improvement retail stores, building materials and supplies stores and other establishments primarily engaged in the retail of tools, building materials, garden supplies and other items used in home improvement, maintenance, and construction.

Homebuilders	Homebuilding	Companies engaged in the construction and renovation of residential buildings such as single and multi-family residential housing, involved in the whole product cycle, from land selection, planning, design, engineering and final construction, as well as sales, marketing and remodeling services.
Household Products	Household Products	Companies engaged in manufacturing non-durable household products such as household cleaning products and accessories, and animal care products.
Commercial Services	HR Services	Companies engaged in providing business support services relating to human capital management such as employment agencies, temporary agencies, retirement support services and companies offering employee training, payroll and benefit support services, excluding companies primarily engaged in online recruitment and job listing services.
Utilities	Independent Power Production and Traders	Companies that operate as Independent Power Producers (IPPs), Gas & Power Marketing & Trading Specialists and/or Integrated Energy Merchants, excluding electric transmission companies and utility distribution companies classified in the Electric Utilities subindustry.
Chemicals	Industrial Gases	Companies engaged in the production of Industrial Gases in compressed, liquid, and solid forms
Machinery	Industrial Machinery	Companies engaged in the manufacturing of industrial machinery and industrial components, HVAC and material handling equipment, among others, for a host of industries.
Insurance	Insurance Brokers	Companies primarily acting as intermediaries in creating insurance contracts between clients and insurance companies such as insurance brokers which can sell all insurance types such as life, health, property and which may provide bespoke and structured insurance solutions.
Oil & Gas Producers	Integrated Oil & Gas	Companies engaged in a combination of upstream and downstream activities of oil and gas operations such as crude oil & gas exploration, production, manufacturing, refining, marketing and transportation.
Software & Services	Internet Software and Services	Companies engaged in developing and marketing internet software and/or providing internet services such as online databases and interactive services, Web address registration services and domain services, VOIP, search engine, website infrastructure,

		messaging services and multimedia streaming, among others
Diversified Financials	Investment Banking and Brokerage	Companies primarily engaged in investment banking and brokerage services, including equity, debt underwriting and cryptocurrencies, mergers and acquisitions, and securities lending and advisory services. Excludes banks and other financial institutions, primarily involved in commercial lending, asset management, and specialized financial activities.
Software & Services	IT Consulting	Companies engaged in developing bespoke software at client's request as well as companies that provide information technology and systems integration services or a range of services related to information management, such as help desk support, IT product analysis and comparison and IT system integration.
Pharmaceuticals	Laboratory Equipment and Services	Companies engaged in providing laboratory equipment, consumables, supplies, instruments, analytical tools, clinical trial services, laboratory testing/pathology services and contract research services.
Insurance	Life and Health Insurance	Companies primarily engaged in the underwriting, marketing and distribution of life, disability, annuities, retirement plan services, indemnity or supplemental health insurance and related products to individuals and families.
Textiles & Apparel	Luxury Apparel	Companies engaged in designing and manufacturing apparel, accessories, and luxury goods (excluding footwear) for men, women and children.
Healthcare	Managed Health Care	Companies engaged in providing a wide variety of managed health products and services including Health Maintenance Organizations (HMOs), Preferred Provider Organization (PPO) and other health insurance plans and are largely U.S.-domiciled. These are establishments that offer health care services for a set fee using a network of physicians and other providers who have agreed to the set fees.
Transportation Infrastructure	Marine Ports	Companies that own and operate marine ports and related services, and companies engaged in operating and maintaining docks and piers, marine cargo handling, vessel recovery and marine towing and tugboat services for auxiliary or terminal services.

Healthcare	Medical Devices	Companies engaged in manufacturing medical equipment and machinery intended for use in the diagnosis of disease or other conditions, or in the cure, mitigation, treatment, or prevention of disease, in humans and animals.
Healthcare	Medical Distribution	Companies engaged in the distribution and wholesale of drugs and health care products that do not have their own manufacturing operations.
Healthcare	Medical Facilities	Companies that own and operate inpatient healthcare facilities, including hospitals, nursing homes, and rehabilitation centers. Other examples include surgical and emergency centers, psychiatric hospitals, substance abuse hospitals, urgent care centers, specialty hospitals, children's hospitals, kidney dialysis centers, hospice centers, and retirement villages.
Healthcare	Medical Services	Companies engaged in providing outpatient healthcare services that support healthcare providers, such as outpatient services, primary care centres, and pharmacy management services. Includes companies providing business and staffing support services. Includes companies providing animal health services and veterinary clinics.
Healthcare	Medical Supplies	Companies engaged in manufacturing health care supplies and lower-risk medical products used in healthcare such as hospital supplies and equipment and disposable medical equipment and consumables.
Containers & Packaging	Metal and Glass Packaging	Companies engaged in manufacturing and marketing a broad line of plastic, metal and glass packaging products including boxes, containers, bottles, cans and plastic foam and containers.
Real Estate	Mortgage REITs	Companies engaged in the acquisition, management and disposition of mortgage-backed securities. Includes companies that provide financing for income-producing real estate by purchasing or originating mortgages and mortgage-backed securities and earn income from the interest on these investments.
Automobiles	Motorcycles	Companies engaged in designing and manufacturing motorcycles, scooters, mopeds and quad bikes.
Media	Movies and Entertainment	Companies primarily engaged in the production, distribution and selling of entertainment products and services such as movies, television and other media-based entertainment.

Diversified Financials	Multi-Sector Holdings	Companies with significantly diversified holdings across three or more sectors, none of which contributes a majority of revenues, not classified in the Industrial Conglomerates sub-industry. Companies that invest in multiple industries and are using own funds to acquire stakes and do not tend to become permanent owners of their investees.
Utilities	Multi-Utilities	Companies engaged in significantly diversified utility activities in addition to core Electric Utility, Gas Utility, and/or Water Utility operations.
Construction & Engineering	Non-Residential Construction	Companies engaged in the design, construction or contracting of industrial and nonresidential structures and infrastructure projects, such as engineering companies and large-scale contractors. Companies providing construction support services on-shore, off-shore or underground.
Commercial Services	Office Services	Companies engaged in providing office services such as packaging and labelling services and manufacturers of office supplies, equipment and office furnishings. Excludes Real Estate services such as leasing offices, and writing instruments manufacturers, debt collection and credit management and outsourced client support services.
Energy Services	Oil & Gas Drilling	Companies primarily engaged in operating drilling rigs and contracting their services for drilling oil and gas wells to other companies.
Energy Services	Oil & Gas Equipment	Companies primarily engaged in providing oilfield services and equipment including equipment and tool rental, pumping and processing services, inspection, and contracting services.
Oil & Gas Producers	Oil & Gas Exploration and Production	Energy companies which are primarily engaged in oil and gas exploration and production.
Refiners & Pipelines	Oil & Gas Refining and Marketing	Companies primarily engaged in refining, producing, marketing, and selling of petroleum and petroleum products.
Refiners & Pipelines	Oil & Gas Storage and Transportation	Companies engaged in the midstream industry such as gathering, processing, storage, and/or transportation of oil, gas, refined, and by-products.
Retailing	Online and Direct Marketing Retail	Companies engaged in the online retail sale of a diverse mix of merchandise.
Food Products	Packaged Foods	Companies engaged in manufacturing and/or packaging prepared foods and food ingredients for human or animal consumption. Excludes producers of alcoholic and non-alcoholic beverages

Paper & Forestry	Paper and Pulp	Companies engaged in manufacturing and marketing paper and paper-related products from wood pulp and other fibers. Excludes companies that produce paper packaging products and are classified in the Paper Packaging subindustry.
Containers & Packaging	Paper Packaging	Companies engaged in manufacturing and marketing a broad line of paper packaging products including corrugated and solid fiber boxes, containers, and other paperboard products.
Household Products	Personal Products	Companies engaged in manufacturing personal and beauty care products such as baby care products, hair care products, shaving products, oral care, feminine care, and family planning products.
Pharmaceuticals	Pharmaceuticals	Companies engaged in developing and/or manufacturing a broad and diverse line of chemical or synthetic drugs, vitamins, herbal, homeopathic and Chinese medical therapies, drug-related and healthcare products, including generic drug products, for human and veterinary use. Includes companies engaged in cultivation, processing, and farming of cannabis or marijuana.
Precious Metals	Precious Metals Mining	Companies engaged in the mining, refining, producing, smelting, and milling of precious metals including silver, platinum, palladium (except Gold) and mining and processing nonmetallic minerals such as diamonds emeralds, sapphire ruby and other related minerals.
Insurance	Property and Casualty Insurance	Companies primarily engaged in the underwriting, marketing and distribution of fire, marine and casualty insurance for property and other tangible assets, including establishments providing pet insurance and other lines such as credit & surety, directors, and officers (D&O) liability insurance and cyber insurance.
Media	Publishing	Companies engaged in publishing of periodicals, newspapers, magazines, trade journals, books, promotional material, and catalogues as well as various providers of information in print or electronic formats.
Transportation	Rail Transport	Companies engaged in providing goods and passenger rail transportation, railroad freight services, street railroads, operators of terminals, switching facilities and tunnels used by railroads. Companies primarily engaged in providing scenic and sightseeing

		transportation using cable cars, monorails, and tramways.
Real Estate	Real Estate Development	Companies engaged in developing real estate and selling the properties after development, but not directly involved in their construction. Includes establishments engaged in subdividing real property into lots, and in developing it for resale on their own account or for subsequent sale to builders.
Real Estate	Real Estate Management	Companies engaged in operating real residential and non-residential estate properties for the purpose of leasing and management, excluding companies that operate hotels.
Real Estate	Real Estate Services	Companies engaged in managing residential or nonresidential real-estate for others or acting as real estate agents/brokers in buying, selling, renting, or appraising real estate and providing market research about the real estate industry
Banks	Regional Banks	Regional, diverse financial institutions, with operations predominantly in one country/region, serving the consumer needs of retail banking, as well as corporates, government and investment banking, trust management, credit cards, mortgage banking, savings and loan associations, building societies, cooperative banks and homestead.
Insurance	Reinsurance	Companies primarily engaged in the underwriting and sale of reinsurance and primarily serving insurance companies.
Real Estate	REITs	Companies or trusts engaged in the acquisition, development, ownership, leasing, management, and operation of real estate properties, including offices, retail properties, industrial properties, residential properties, health care properties, data centres and self-storage properties. Includes those that operate as REITs and are engaged in the acquisition, development, ownership, leasing, management, and operation of advertising space, telecommunication structures and similar properties.
Utilities	Renewable Power Production	Companies engaged in the generation of electricity from renewable sources such as hydro, wind, solar and geothermal energy, excluding biomass.

Commercial Services	Research and Consulting	Companies engaged in providing management, research and consulting services to businesses and other agencies. Includes companies engaged in strategic and management consulting services.
Consumer Services	Restaurants	Companies that own, operate and franchise full-service, limited-service restaurants, food delivery, catering facilities, bars and coffee shops that engage in the retail sale of a wide variety of prepared food and drink.
Retailing	Retail Apparel	Companies engaged in the retail sale of clothing, shoes and accessories.
Commercial Services	Security Services and Correctional Facilities	Companies engaged in providing a broad line of security and protection services to business and governments. Establishments that provide security and alarm products and services, correctional facility services, armored transportation and safety consulting. Excludes software and cybersecurity companies as well as home security providers for end customers.
Semiconductors	Semiconductor Design and Manufacturing	Companies engaged in designing and manufacturing of semiconductor based analog and digital components, integrated circuits, microprocessors, logic devices, chipsets, memory chips and solar modules and cells for a wide variety of users. Includes companies that offer outsourced services for the development and manufacturing of semiconductors.
Semiconductors	Semiconductor Equipment	Companies engaged in manufacturing equipment, raw materials, spare parts, tools, cleaning devices and related materials for the semiconductor and solar industry.
Transportation	Shipping	Companies engaged in providing transportation of freight and cargo via water. Owners and operators of fishing boats, dredging ships, tugboats or other watercrafts for commercial purposes and providers of passenger maritime transportation such as ferries. Excludes cruise ship, recreational and sightseeing crafts operators which focus on travel services instead of passenger transportation, thus classified in Travel, Lodging and Amusement subindustry.
Food Products	Soft Drinks	Companies engaged in manufacturing, sale, and distribution of soft drinks, carbonated and spring water, fruit juices, and other non-alcoholic beverages.

Chemicals	Specialty Chemicals	Companies engaged in the production of high value-added chemicals that are typically produced on a smaller scale when compared to bulk commodity chemicals. They are sold on the basis of their added performance or function and are often customized to achieve a desired physical, chemical or functional attribute.
Retailing	Specialty Retail	Companies engaged in the specialty retail of various goods and products not covered in a specific subindustry group.
Steel	Steel	Companies primarily engaged in the exploration and development of iron mine sites, mining, direct reduction of iron ore, manufacturing and converting pig iron into steel and processing of primary steel into alloy and products.
Technology Hardware	Technology Distribution	Companies primarily engaged in the distribution of technology hardware, software and equipment.
Technology Hardware	Technology Hardware	Companies engaged in designing, manufacturing, and marketing of computer systems, high mainframe servers, super computers, drones, and 3D printers and scanners. Also include companies that manufactures and markets data storage products and other storage and backup devices for computers.
Telecommunication Services	Telecommunication Services	Companies engaged in providing communications and high-density data/voice transmission services primarily through a high bandwidth/fiber-optic cable network. Includes establishments providing wired and wireless telecommunication services, including local, national, international and long-distance phone/fax services, high-speed Internet access and any other digital data transmission services between two sites.
Textiles & Apparel	Textiles	Companies engaged in manufacturing textiles and related products not classified in Luxury Apparel or Footwear subindustries.
Banks	Thriffs and Mortgages	Companies engaged in originating, purchasing, selling and servicing mortgage and mortgage related services. Also includes thrift entities that derive the majority of their revenues from housing.
Auto Components	Tires	Companies engaged in manufacturing tires and inner tubes for a variety of motorized and non-motorized vehicles.
Food Products	Tobacco	Companies engaged in designing, manufacturing, and marketing cigarettes, electronic cigarettes, snuff,

		cigars, chewing tobacco, and all other tobacco products.
Consumer Durables	Toys and Sporting Goods	Companies engaged in manufacturing and/or designing leisure products and equipment such as sports equipment, toys and musical instruments.
Traders & Distributors	Trading and Distribution	Companies engaged in distribution of machinery for construction purposes, industrial equipment and machinery, HVAC, power generation, machinery for the food, beverage and printing industry. Includes companies that rent and lease construction machinery, aircraft, office equipment and equipment used in the oil and gas industry.
Consumer Services	Travel, Lodging and Amusement	Companies that own and operate lodging facilities, leisure facilities, recreation services, amusement parks and cultural and natural attractions. Establishments that provide hospitality services such as travel and tour services or booking services through the internet.
Transportation	Trucking	Companies engaged in providing local and long-haul trucking and transfer services of freight and cargo, passenger land transportation and vehicle rental and leasing services.
Utilities	Water Utilities	Companies engaged in purchasing, sale and distribution of water to domestic, commercial and industrial customers, and companies engaged the collection, treatment, and disposal of wastewater.